



**First *PREMIER* Bank**  
Member FDIC

## **Truth In Savings Disclosure**

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### **Consumer Accounts**

PO BOX 1348  
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CUSTOMER CARE TELEPHONE: 1-800-501-6535  
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Visit [firstpremier.com](http://firstpremier.com) for a listing of all First PREMIER Bank locations.

# Truth in Savings Disclosure

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# Truth In Savings Disclosure

## FREE+ CHECKING

First PREMIER FREE+ Checking is a personal checking account with no monthly maintenance fee for active accounts. Additionally, there is no minimum monthly balance requirement. Earn interest on balances of \$500 or more.

**Rate Information:** The initial interest rate and annual percentage yield are set forth in the Rate Disclosure. Your interest rate and annual percentage yield may change. At our discretion, we may change the interest rate on the account daily. Interest begins to accrue no later than the business day we receive credit for the deposit of non-cash items (for example, checks). Interest will be compounded monthly and will be credited to the account monthly.

**Balance Information:** We use the daily balance method to calculate the interest on the account. This method applies a daily periodic rate to the principal in the account each day. You must maintain a minimum balance of \$500 in the account each day to obtain the disclosed annual percentage yield.

**Limitations:** You must deposit \$50.00 to open this account; after account opening no minimum balance is required for active accounts..

**Account Fees:** The fees set forth in the attached Fee Schedule may be assessed against your FREE+ Checking account.

## REWARD CHECKING

Reward Checking comes with extra benefits for those who maintain a total monthly deposit relationship of \$15,000 or greater. Rewards include: reward rate on CD's, free single or duplicate customer checks, free cashier checks and free automated transfers. Rewards cannot be combined with other special offers or coupons. This account is an interest-bearing account with tiered rates based upon account balance.

**Rate Information:** The initial interest rate and annual percentage yield are set forth in the Rate Disclosure. The interest rate and annual percentage yield may change and will depend on the daily balance in the account. At our discretion, we may change the interest rate on the account daily. Interest begins to accrue no later than the business day we receive credit for the deposit of non-cash items (for example, checks). Interest will be compounded monthly and will be credited to the account monthly.

**Balance Information:** We use the daily balance method to calculate the interest on the account. This method applies a daily periodic rate to the principal in the account each day.

**Limitations:** You must maintain a monthly average deposit relationship of \$15,000 or greater with us to be eligible for this account. When calculating your monthly average deposit balance, we may add the monthly average deposit balances of any of your First PREMIER Bank checking accounts, savings accounts and/or CDs. If you fall below the monthly average deposit relationship requirement of \$15,000, you will be notified, your reward benefits will be discontinued, and your account will be changed to a FREE+ Checking account.

**Account Fees:** The fees set forth in the attached Fee Schedule may be assessed against your Reward Checking account.

## **REGULAR SAVINGS**

This account is an interest-bearing account with transaction limits.

**Rate Information:** The initial interest rate and annual percentage yield are set forth in the Rate Disclosure. Your interest rate and annual percentage yield may change. At our discretion, we may change the interest rate on the account daily. Interest begins to accrue no later than the business day we receive credit for the deposit of non-cash items (for example, checks). Interest will be compounded quarterly and will be credited to the account quarterly.

**Balance Information:** We use the daily balance method to calculate the interest on the account. This method applies a daily periodic rate to the principal in the account each day.

**Limitations:** You must deposit \$50.00 to open this account. We do not limit your withdrawals; however, these accounts are intended to be used primarily for savings. If your transaction activity appears inconsistent with that purpose, we may contact you to determine if another type of account would be more appropriate for your needs.

**Account Fees:** The fees set forth in the attached Fee Schedule may be assessed against your Regular Savings account.

## **PREMIER MONEY MARKET**

This account is an interest-bearing account with transaction limitations and tiered interest rates based upon account balance.

**Rate Information:** The initial interest rate and annual percentage yield are set forth in the Rate Disclosure. The interest rate and annual percentage

yield may change depending on the daily balance in the account. At our discretion, we may change the interest rate on the account daily. Interest begins to accrue no later than the business day we receive credit for the deposit of non-cash items (for example, checks). Interest will be compounded monthly and will be credited to the account monthly.

**Balance Information:** We use the daily balance method to calculate the interest on the account. This method applies to a daily periodic rate to the principal in the account each day.

**Limitations:** You must deposit \$500.00 to open this account; after account opening no minimum balance is required. We do not limit your withdrawals; however, these accounts are intended to be used primarily for savings. If your transaction activity appears inconsistent with that purpose, we may contact you to determine if another type of account would be more appropriate for your needs.

**Account Fees:** The fees set forth in the attached Fee Schedule may be assessed against your PREMIER Money Market account.

## **KIDS CLUB SAVINGS**

This account is an interest-bearing account for infants through 12 years old. At age 13, the account will automatically convert into a First PREMIER Regular Savings account.

**Rate Information:** The initial interest rate and annual percentage yield are set forth in the Rate Disclosure. Your interest rate and annual percentage yield may change. At our discretion, we may change the interest rate on the account daily. Interest begins to accrue no later than the business day we receive credit for the deposit of non-cash items (for example, checks). Interest will be compounded quarterly and will be credited to the account quarterly.

**Balance Information:** We use the daily balance method to calculate the interest on the account. This method applies a daily periodic rate to the principal in the account each day.

**Limitations:** You must deposit \$50.00 to open this account. We do not limit your withdrawals; however, these accounts are intended to be used primarily for savings. If your transaction activity appears inconsistent with that purpose, we may contact you to determine if another type of account would be more appropriate for your needs.

**Account Fees:** The fees set forth in the attached Fee Schedule may be assessed against your Kids Club Savings account.

## CERTIFICATE OF DEPOSIT

This is a limited transaction, interest-bearing account with a set term.

**Rate Information:** The initial interest rate and annual percentage yield are set forth in the Rate Disclosure. You will be paid this rate for the term of the account, which may range from 30 days to 72 months depending on the term selected and noted on your certificate. The annual percentage yield assumes interest will remain on deposit until maturity. A withdrawal will reduce earnings.

Interest begins to accrue no later than the business day we receive credit for the deposit of non-cash items (for example, checks). Interest will be compounded annually (or at maturity if your account term is less than 12 months) and will be credited to the account annually (or at maturity if your account term is less than 12 months).

**Balance Information:** We use the daily balance method to calculate the interest on the account. This method applies a daily periodic rate to the principal in the account each day.

**Limitations:** You must deposit \$500.00 to open this account. You may not make additional deposits into this account. You may not make withdrawals, other than interest from your account until the maturity date.

**Time Account Information:** Your account will mature on the date stated on your certificate. If you withdraw any of the principal before the maturity date, we may impose a penalty of interest and/or principal, depending on the original maturity of the certificate of deposit. For certificate of deposit maturities of one (1) month up to three (3) months, the penalty is equivalent to 30 days interest, for certificate of deposit maturities of three (3) months up to 12 months, the penalty is the equivalent of 90 days interest, for certificate of deposit maturities of equal to or greater than 12 months, the penalty is the equivalent of 180 days interest. The penalty may be waived in certain circumstances such as in the case of death or disability, or for minimum distributions from an IRA. You may obtain the account with or without an automatic renewal feature. You must tell us what kind of account you want before the account is opened. If you select your account to automatically renew, your account will automatically renew at maturity. You will have ten (10) calendar days after the maturity date to withdraw the funds without a penalty. If you do not withdraw the funds, each renewal term will be for an identical period of time as the original term of the account. If you do not select the automatic renewal option, the account will not renew automatically at maturity. If you do not renew the account, your funds will be placed in a non-interest bearing account.

## INDIVIDUAL RETIREMENT ACCOUNTS

You may put your IRA funds in the following accounts:

- IRA Savings, or
- Certificate of Deposit – 30 days to 72 months

### IRA SAVINGS

This is an interest-bearing account available for a liquid tax deferred IRA. No penalty for early withdrawal. A federal tax of 10% may apply if withdrawn before age 59.5.

**Rate Information:** The initial interest rate and annual percentage yield are set forth in the Rate Disclosure. Your interest rate and annual percentage yield may change. At our discretion, we may change the interest rate on the account daily. Interest begins to accrue no later than the business day we receive credit for the deposit of non-cash items (for example, checks). Interest will be compounded monthly and will be credited to the account monthly.

**Balance Information:** We use the daily balance method to calculate the interest on the account. This method applies a daily periodic rate to the principal in the account each day.

**Limitations:** You must deposit \$50.00 to open this account. You will be required to sign IRA distribution paperwork in connection with each withdrawal.

**Account Fees:** The fees set forth in the attached Fee Schedule may be assessed against your IRA Savings account.



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